# Macroeconomics Scenarios for Management

## Professor Mariacristina Piva

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course discusses the main variables, indicators and tools describing macroeconomic trends. Effects of economic policies on markets and companies will be analyzed as well.

At the end of the course, the student will be able to:

- Become autonomous in macroeconomic analysis.

- Improve the ability to read and interpret case studies and updated articles from newspapers/international reports, learning to critically evaluate their contents.

***COURSE CONTENT***

The course, adopting a descriptive and critical approach, will focus on the following topics

1. The analysis of economic variables and main macroeconomic relationships (GDP composition, labour market structure, innovation proxies, competitiveness index, inflation and interest rates, deficit and public debt, international trade and FDI, exchange rate and monetary policy)
2. The comparative macroeconomic investigation (which markets / countries?)
3. The discussion of up-to-date (macro-) economic cases

***READING LIST***

Ad hoc updated (from the macroeconomic state-of-the-art) materials will be provided during the course and uploaded on the Blackboard platform.

Optional textbook:

Krugman, P.R., Obstfeld, M., Melitz, M.J., *International Economics* (vol.1), Pearson, Milan, 2018 or previous editions.

***TEACHING METHOD***

Lectures and group works

***ASSESSMENT METHOD AND CRITERIA***

The evaluation process is based on a compulsory written exam. This exam is divided into three open-questions (score 10/30 each) on the topics discussed during the course. Assessment is based on the capacity to critically analyze macroeconomic indicators and trends and on the capacity to autonomously connect macroeconomic models using proper language.

One of the three questions (compulsory) is focused on a comparative macroeconomic analysis. Students are encouraged to replace this question with a group work.

***NOTES AND PREREQUISITES***

Information on office hours are available on the professor's personal page at <http://docenti.unicatt.it/>

Being introductory in the comparative macroeconomic analysis, the course does not require prerequisites related to its contents. However, a basic knowledge of macroeconomic tools might be of help.