**Economics of Financial Intermediaries**

Prof. Matteo Cotugno- Prof. Andrea Lippi

**Module I - Elements of Bank Management**

Prof. Matteo Cotugno

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to teach students different aspects of the management of financial intermediaries, suitably emphasising the particular role fulfilled by the latter in the functioning of the overall economic system, as well as the main transactions they carry out for the benefit of different types of economic entities.

At the end of the course, students will have acquired:

- knowledge and understanding of the functions and roles carried out by financial intermediaries in the context of the overall economic system;

- knowledge of the main operations carried out by financial intermediaries for the benefit of different types of economic entities;

- the ability to understand and interpret the structural evolution of banking and bank management profiles, with a special focus on credit risk management;

- the ability to analyse the assets and income situation of financial intermediaries through the reading and interpretation of financial statements.

***COURSE CONTENT***

* Banking activities and vigilance
* Bank organisation
* An overview of the economics of banking and relevant instruments
* Policies for loans and security assets
* Technical aspects of assets
* The risks of banking with a focus on credit risk
* The reporting on the balance sheet of banking activities and performance analysis.

***READING LIST***

Text:

Ruozi R. (edited by), Economia della banca, fourth edition, Egea, 2020.

During lessons the lecturer will point out the parts of the reading list students must study in order to prepare for the exam. Teaching material and updates will be available on Blackboard.

***TEACHING METHOD***

Frontal lectures in the classroom.

***ASSESSMENT METHOD AND CRITERIA***

The exam consists of a written test, including open questions and multiple choice questions.

The assessment criteria for the open questions will include presentation clarity and efficacy; pertinent answers, proficiency in the use of the technical lexicon, comprehensive arguments.

The pass mark is 18/30.

Further explanations will be available on Blackboard.

***NOTES AND PREREQUISITES***

Students are strongly advised to attend, even though it is not compulsory. In order to successfully attend the course, students should have a prior basic knowledge of economics and finance.

Information on office hours available on the teacher's personal page at [http://docenti.unicatt.it/](about:blank).

**Module II – Elements of Management of Insurance Companies**

Prof. Andrea Lippi

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to introduce students to basic concepts and techniques that will enable them to understand the main issues related to the management of insurance companies. Subsequently, the course will cover the main non-life and life insurance products, from a technical and consulting perspective.

At the end of the course, students will have acquired:

- knowledge of the organisational and management logic of insurance companies;

- understanding of the logic related to the offer of insurance products;

- understanding the main needs met by different insurance products;

- understanding of the structural evolution of the insurance system;

- understanding of the legal framework regulating the insurance industry;

- understanding of financial statements of insurance companies.

***COURSE CONTENT***

The course programme covers the following topics:

* Insurance companies: economic and institutional aspects

- The management of insurance companies:

* General aspects: inversion of the production cycle
* Technical management and management of technical reserves
* Financial management
* Non-life insurance products
* Life insurance products
* The Solvency regulation
* Financial statements of insurance companies

***READING LIST***

Compulsory texts:

A. Floreani, *Economia delle imprese di assicurazione*, Il Mulino, 2011.

S. Paci, G.L. Corvino, *Management delle assicurazioni,* Egea, 2023

***TEACHING METHOD***

In the course active teaching methods are used based on frontal lectures in the classroom and on guided exercises aimed at more in-depth and appropriate learning of covered topics.

***ASSESSMENT METHOD AND CRITERIA***

The exam consists of a written test, divided in open questions which are marked differently, depending on the complexity of the assessed knowledge/skills.

The assessment criteria for the open questions will include presentation clarity and efficacy; pertinent answers, proficiency in the use of the technical lexicon, comprehensive arguments.

The pass mark is 18/30.

***NOTES AND PREREQUISITES***

There are no specific prerequisites in order for students to attend the course.

Students are strongly advised to attend, even though it is not compulsory.

During lessons the lecturer will point out the parts of the reading list that students must study in order to prepare for the exam.

Information on office hours available on the teacher's personal page at [http://docenti.unicatt.it/](about:blank).