# Corporate Auditing

## Prof. ernestina bosoni

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course is designed to provide an understanding of the finalities, principles and techniques of auditing, showing its methodological approach, operational practice, and context of application.

In terms of skill-objectives at the end of the course the student should demonstrate to:

* know and posses the normative framework, the principles and the methodology adopted by auditors to verify the reliability of corporate information;
* know, posses and apply the methodology adopted by auditors to verify the reliability of corporate information;
* develop awareness on the impact of the use of the different auditing instruments in the different business cycles.

***COURSE CONTENT***

* Introduction: auditing in economic and business disciplines; regulatory framework of reference in Italy.
* Methodology for financial statement auditing: the audit risk model; the operational cycle approach as a reference model for checking corporate information; correlation between operational cycles and administrative processes.
* Stages of the auditing process. Comparative analyses and their different collocations in the auditing process. *Interim* and *final* audit checks.
* Checks in the main corporate operational cycles: active (sales-credits), passive (purchases-debts), stock, assets, treasury, payroll, equity, main balance sheets areas.
* The auditor’s final report.

***READING LIST***

FELLEGARA A.M. (a cura di) *, Manuale di revisione aziendale. Logiche e strumenti,* G. Giappichelli Editore, 2022 is the recommend textbook. In the detailed program distributed via Blackboard reference is made to the relevant chapters and pages.

Additional teaching material as slides, cases, solutions, group work assignments will be uploaded in Blackboard, from time to time.

***Course Methodology***

During the course, interactive lectures will be complemented **with practical cases, workshops, business games/labs and auditing company testimonials.**

In-depth examination of reference models and methodologies will be supported by exemplifications, analyses and discussions of case studies, so as to present practical solutions to relevant and recurrent auditing issues (all the material will be uploaded in Blackboard).

***ASSESSMENT METHOD AND CRITERIA***

The exam consists of a written test that includes one exercise and one or two questions on the theoretical topics examined in the course. The quantitative part (exercise) poses a practical problem relative to the auditing of one or more financial statement items in a typical corporate cycle wherease the theoretical part will be examined through open questions. The empirical part of the exam carries a maximum score of 20/30; the theoretical questions, carry a maximum score of 10/30.

To the score of the exam can be added the scores got in optional practical activities, such as group works and laboratories.

The duration of the exam is 60 minutes.

The exam aims to assess knowledge and the correct use of auditing language, individual elaboration skills, ability to employ the illustrated techniques and to discuss the proposed positions.

***NOTES AND PREREQUISITES***

The course presupposes that the students have a good understanding of introduction to business economics and accounting.

***TIME AND PLACE OF RECEPTION HOURS***

Information on office hours is available at the personal page of the professor <http://docenti.unicatt.it/>