**Economics of Financial Intermediaries**

Prof. Matteo Cotugno; Prof. Andrea Lippi

**Module 1 - Banks Management**

Prof. Matteo Cotugno

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

Teach students the various aspects of banks management, appropriately underlining the particular role they play in the functioning of the overall economic system, as well as the main operations they carry out for various economic subjects.

At the end of the course, students will be able to:

- know and understand the functions and role of banks within the overall economic system;

- know the main operations carried out by banks for firms and households;

- understand and interpret the structural evolution and management profiles of banks, with a specific focus on credit risk;

- analyse the risk and financial performance of banks by reading and interpreting financial statement.

***COURSE CONTENT***

* The banks management and supervision
* Banks organization;
* The funding policy and financial instruments;
* The lending policy
* Households and firms financing
* Risk management with a focus on credit risk
* Financial statements of banking activities and the analysis financial performances.

***READING LIST***

Text:

Ruozi R. (a cura di), Economia della banca, quarta edizione, Egea, 2020.

During lectures, the lecturer will indicate the parts of the reading list that will be covered in the exam. Support and updating material will be available on Blackboard.

***TEACHING METHOD***

Lectures

***ASSESSMENT METHOD AND CRITERIA***

A written exam comprising open-ended or multiple-choice questions. The assessment of the open-ended questions will be based on clarity and effectiveness of students' presentation, adherence of their answers to the question contents, their use of correct technical terminology, and completeness of their arguments. A mark of at least 18/30 is required to pass the exam.

For further clarification, please refer to the indications on Blackboard.

***NOTES AND PREREQUISITES***

Attendance, although not compulsory, is strongly recommended.

In order for the course to be successful, the student must have basic knowledge of economics and finance.

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.

**Module 2 - Financial Intermediaries - Insurance Management**

Prof. Andrea Lippi

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

To introduce students to the basic concepts and techniques for framing the main insurance management issues. The main insurance products in the non-life and life sectors will then be addressed from a technical-consultative perspective.

At the end of the course, students will be able to:

- know the organisational and management logic behind insurance companies;

- understand the logic behind offering insurance products;

- understand the main needs covered by the various insurance products;

- understand the structural evolution of the insurance system;

- know the basic legislation of the insurance sector;

- understand the insurance budget.

***COURSE CONTENT***

* Insurance: economic and institutional aspects

- Management of the insurance company:

* General aspects: the inversion of the production cycle
* Technical management and management of technical reserves
* Financial management
* Non-life insurance products
* Life insurance products
* Solvency regulations
* The balance sheet of the insurance company

***READING LIST***

Compulsory texts:

A. Floreani, *Economia delle imprese di assicurazione*, Il Mulino, 2011.

During lectures, the lecturer will indicate the parts of the reading list that will be covered in the exam. Support and updating material will be available on Blackboard.

***TEACHING METHOD***

Lectures.

***ASSESSMENT METHOD AND CRITERIA***

A written exam comprising open-ended or multiple-choice questions (with variable marks depending on the complexity of knowledge/competences assessed). The assessment of the open-ended questions will be based on clarity and effectiveness of students' presentation, adherence of their answers to the question contents, their use of correct technical terminology, and completeness of their arguments. A mark of at least 18/30 is required to pass the exam.

For further clarification, please refer to the indications on Blackboard.

***NOTES AND PREREQUISITES***

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