# Financial Intermediaries

## Prof. Simone Rossi

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to offer students a theoretical and institutional framework of the functions of the financial system, as well as the role played by the various intermediaries and financial markets. Particular attention is paid to the issue of banking regulation and to innovative aspects in the organizational and strategic field that are reshaping the financial sector. The economic-technical characteristics of the main financial instruments and services available to the public are also analysed.

At the end of the course the student will be able to:

- understand the role that the financial system has in the economic system;

- identify the main players in the financial system;

- comprehend the determinants of the continuous evolution of financial systems, their components and the individual intermediaries that operate there;

- understand the evolutionary lines of banking regulation and the impact it has on the strategic choices of financial intermediaries;

- measure and define the level of profitability, efficiency and capital solidity of a bank;

***COURSE CONTENT***

Structure and evolution of the financial system: its fundamentals and role;

Theoretical aspects of financial intermediation;

Types of financial intermediaries and specific characteristics of banks.

Bank functions: credit, money and transmission of monetary policy.

Regulation and supervision in the financial system.

The organizational models that can be adopted by credit intermediaries.

***READING LIST***

Required reading:

A. Banfi-M. Biasin-M.Oriani-G.M. Raggetti, *Economia degli intermediari finanziari*, ISEDI, 2017.

The parts of the textbook to be studied for the exam will be indicated in class.

Suggested reading:

M. Borroni-M. Oriani, *Le operazioni bancarie,* Il Mulino, Bologna, 2020.

***TEACHING METHOD***

Lectures, practical assignments carried out under the guidance of the lecturers, seminars.

***ASSESSMENT METHOD AND CRITERIA***

The assessment of the knowledge and skills acquired by the students will be carried out with a written examination based on open end or multiple choice questions (with a variable score based on the complexity of the knowledge/skills assessed). The written examination will be evaluated taking into account the exactness and the quality of the answers and on the basis of the suitability of the language and the ability to explain statements, investigations and opinions.

Pass grades are equal, at least, to 18/30.

For further information, please refer to Blackboard.

***NOTES AND PREREQUISITES***

The course does not require specific preliminary requirements; however, knowledge of accounting rules, corporate finance and organizational models that can be adopted by companies would be useful.

Information on the lecturers’ office hours is available on their personal pages at <http://docenti.unicatt.it/>