# Banking and Public Management

## Prof. Simone Rossi and Prof. Elena Zuffada

**Module I – Banking**

Prof. Simone Rossi

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to offer students a theoretical and institutional framework of the functions of the financial system, as well as the role played by the various intermediaries and financial markets. Particular attention is paid to the issue of banking regulation and to innovative aspects in the organizational and strategic field that are reshaping the financial sector. The economic-technical characteristics of the main financial instruments and services available to the public are also analysed.

At the end of the course the student will be able to:

- understand the role that the financial system has in the economic system;

- identify the main players in the financial system;

- comprehend the determinants of the continuous evolution of financial systems, their components and the individual intermediaries that operate there;

- understand the evolutionary lines of banking regulation and the impact it has on the strategic choices of financial intermediaries;

- measure and define the level of profitability, efficiency and capital solidity of a bank;

***COURSE CONTENT***

Structure and evolution of the financial system: its fundamentals and role;

Theoretical aspects of financial intermediation;

Types of financial intermediaries and specific characteristics of banks.

Bank functions: credit, money and transmission of monetary policy.

Regulation and supervision in the financial system.

The organizational models that can be adopted by credit intermediaries.

***READING LIST***

Required reading:

A. Banfi-M. Biasin-M.Oriani-G.M. Raggetti, *Economia degli intermediari finanziari*, ISEDI, 2022.

The parts of the textbook to be studied for the exam will be indicated in class.

Suggested reading:

M. Borroni-M. Oriani, *Le operazioni bancarie,* Il Mulino, Bologna, 2020.

***TEACHING METHOD***

Lectures, practical assignments carried out under the guidance of the lecturers, seminars.

***ASSESSMENT METHOD AND CRITERIA***

The assessment of the knowledge and skills acquired by the students will be carried out with a written examination based on open end or multiple choice questions (with a variable score based on the complexity of the knowledge/skills assessed). The written examination will be evaluated taking into account the exactness and the quality of the answers and on the basis of the suitability of the language and the ability to explain statements, investigations and opinions.

Pass grades are equal, at least, to 18/30.

For further information, please refer to Blackboard.

***NOTES AND PREREQUISITES***

The course does not require specific preliminary requirements; however, knowledge of accounting rules, corporate finance and organizational models that can be adopted by companies would be useful.

Information on the lecturers’ office hours is available on their personal pages at <http://docenti.unicatt.it/>

**Module II – Public management**

Prof. Elena Zuffada

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims:

* to apply the conceptual formats of business economics to the specific context of public administrations in order to examine the organisational dynamics and operational issues and measure results in relation thereto;
* to analyse the development of the role of public administrations within modern economic systems.

The students are expected to acquire:

* An adequate understanding of the role and relative weight of the public system's performance vis-à-vis a nation's competitiveness.
* An in-depth understanding of how public administrations are run at a national and international level.
* The capacity to analyse and tackle public management issues in order to identify the range for action and the tools with respect to modernizing Italy's public administration.

***COURSE CONTENT***

* General overview of the public sector.
* The role of public administrations in respect to a country’s competitiveness.
* Historical evolution of public entities: from the exercise of powers vested by government authorities to the supply of services and regulation of the economic-social system.
* Potential and limits for applying business logic to the management of public administrations.
* Characteristics of public entities and the repercussions thereof on management.
* The relationships between central government and local administrations: decentralisation vs. autonomy.
* Traditional and innovative sources of funding.
* Organisational choices and HR management systems.
* Accounting and reporting in the public sector: the move from cash to accrual, the relevance of management accounting.
* From administrative checks to management control: how to increase managerial accountability.
* Performance measurement: users’ satisfaction; social reporting.
* Change management in public entities, and related challenges for public managers.

The syllabus with the course timetable and the list of learning materials will be posted on Blackboard.

***READING LIST***

E. Zuffada, *Una pubblica amministrazione che funziona per la crescita del Paese. Cultura, strumenti e condizioni per un reale cambiamento*, Vita e Pensiero, Milano, 2012.

***TEACHING METHOD***

With an emphasis on developing the theoretical and practical understanding of public administrations and tackling current issues in managing public-sector companies, a combination of teaching methods is contemplated (lectures on theory, class discussion of case studies, discussions with professionals in the field and business games), so to enrich the analytical skills and the critical attitude of students.

***ASSESSMENT METHOD AND CRITERIA***

Grading will be based on the results of a written test, lasting 60 minutes. The exam will comprise:

* multiple choice questions
* open questions.

The evaluation of the open questions will focus on the clarity of answers, their completeness, their adherence to the question asked, the use of an appropriate language.

Pass grades are equal, at least, to 18/30.

***NOTES AND PREREQUISITES***

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.

Attending class is warmly advised. Students must have read basic courses in business ecoomics, organisation, accounting, management control.