# Balance Sheet Analysis and Bussines Control Systems

## Prof. Anna maria Fellegara

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to offer a key to reading and interpreting the management results of companies through the financial statements and the main indicators used in economic and financial communication. After presenting the fundamentals and logic of the accounting system, the course focuses on the systemic examination of the managerial tools useful in the management and reporting to stakeholders. Starting from the main balance sheet reclassifications, it offers an interpretive scheme of the system of indices and flows that are widely used in practice and in the competitor and creditworthiness analysis.

At the end of the course, students will be able to analyse and interpret the financial statements, the main indices, and the magnitudes that allow them to follow and appreciate the economic, financial and equity dynamics related to business management. The student will be able to understand the importance of shared value creation in integrated reporting systems.

***COURSE CONTENT***

* + The balance sheet in the company information system
  + Purpose of the budget analysis
  + Reliability, functionality, operation of the financial statements
  + Balance sheet assets: economic values and their significance in determining the results obtained and company balance
  + Analysis and interpretation of the financial statements
  + The expressive limitations of the financial statements and their exceeding
  + Balance sheet reclassifications according to financial and operating criteria
  + The main income statement reclassifications and the ability to represent the various management contributions to the formation of results
  + Determination and interpretation of a company’s key performance indicators
  + Budget indicators
  + Financial ratios
  + Balance sheet ratios (economic)
  + Balance sheet ratios (assets)
  + Management control in different steps (preventive, subsequent and concurrent) and the main tools it uses (overview e references)
  + Integrated reporting and non-financial communication

***READING LIST***

Teaching materials and handouts by the lecturer.

recommended readings

C. Teodori*, Analisi di bilancio****,*** Giappichelli, ultima edizione***.***

R. Silvi*, Analisi di bilancio. La prospettiva manageriale*, McGraw Hill, 2012

M. Bini, P. Ghiringhelli, Analisi di bilancio, Egea, ultima edizione

P. Riva (a cura di*), Ruoli di corporate governance*, Egea, 2020

***TEACHING METHOD***

The course alternates lectures, speeches from people in charge of managerial functions, ongoing group and individual work.

***ASSESSMENT METHOD AND CRITERIA***

For all students, the final exam is a compulsory written test. The test includes the analysis of a balance sheet, drawn up according to reclassification methodologies and accompanied by a set of economic-financial indicators. The test also includes three open questions on the topics covered during the course. The assessment criteria are: correct application of the concepts introduced in the course, ability to comment on information relating to the decision-making dynamics of companies, in particular with reference to the analysis of short and medium/long-term economic and financial balances, also from a managerial perspective.

***NOTES AND PREREQUISITES***

Prerequisites for the course are basic skills acquired by graduates from the three-year degre course in Business Administration, or graduates with credits in scientific disciplines SECS-P / 07 acquired in the three-year degree course. An introductory course is optionally offered to students but strongly recommended for those with basic knowledge gaps.

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.