# Corporate Banking

## Professors Andrea Lippi-Francesca Pampurini

**Module I – Corporate Banking**

Professor Andrea Lippi

***COURSE AIMS***

The course aims to allow students to acquire knowledge about the management and organisation of Corporate & Investment banking services provided by financial intermediaries, in an international context.

***LEARNING OUTCOMES***

* Being able to carry out roles of growing responsibility in the corporate sector, in financial intermediaries or in the financial function of non-financial enterprises;
* understand and interpret the performance and the structural, regulatory, and operational evolution of financial intermediaries, operating in Corporate & Investment Banking.

***COURSE CONTENT***

STRUCTURE OF THE SECTOR

* Investment banking: origins and development.
* Structural and organisational aspects of Corporate & Investment banking service offers in an international context.
* The international financial crisis and its impact on the regulation, structure, and efficiency of the Corporate & Investment banking sector.
* The structure of Corporate & Investment banking service offers in the Italian market.

CORPORATE BANKING SERVICES

* The activities of private equity and venture capital.
* Financial intermediaries and corporate quotations.
* Operations on the debt market: corporate bonds and syndicated loans.
* Structured finance operations: project finance and securitisation.
* Advisory services: M&A operations; restructuring of companies in crisis.

***READING LIST***

G. FORESTIERI, *Corporate e investment banking*, Egea 2015

Didactic materials via Blackboard

***TEACHING METHOD***

The course includes:

* Lectures;
* Discussions and training sessions on specific current events/topics.

During the course some didactic materials will be distributed via Blackboard to provide in-depth information and update on the topics studied during the lectures, to enable discussion, class exercises or work on case studies.

***ASSESSMENT METHOD***

**The final mark of Module 1 carries a weight of 33% of the final mark**.

 **Attending students** (those having attended at least 80% of the lectures): the exam will consist of two parts. One is a group work (2 or 3 people); group work will include a class presentation which will be compared among the different groups; this part will carry a weight of 40% of the final mark. The remaining 60% will be awarded by a final exam which will have to be taken in the scheduled exam sessions. The final test is written, has a duration of about one hour and half, and includes five/six open questions.

 **Non-attending students** will be assessed through a final written test during the scheduled exam sessions. The test has a duration of about one hour and half, and includes five/six open questions.

 The exam aims to evaluate: students’ knowledge, opinions and mastery of specialised language concerning the main regulation, strategic and management issues of international investment banks.

**Module II – Risk Management**

Professor Francesca Pampurini

***COURSE AIMS***

The course aims to examine the activity of risk management within financial companies and within the main types of financial intermediaries. The course will illustrate:

* Different types of risks.
* The main phases of risk management.
* The means for managing pure risks by insurance intermediaries.
* Risk management within banks.

***LEARNING OUTCOMES***

At the end of the course, students should be able to understand and use the main techniques for identifying, measuring and managing risk.

***COURSE CONTENT***

* Classification of risks.
* Pure risks and the role of insurance intermediaries
* Risks within banks and other financial intermediaries
	+ The main types of risks
	+ Risk measurement methods
	+ Internal control of risk
	+ Regulatory aspects
	+ Risk and value

***READING LIST***

A. Sironi-A. Resti, *Rischio e valore nelle banche*, EGEA 2008.

The course syllabus with detail of the topics to be covered in class and on the exam will be published on the professor's web page.

***TEACHING METHOD***

The course contemplates lectures and assignments concentrating on the technical aspects of the course. Presentations by risk managers are also planned.

***ASSESSMENT METHOD***

**The grade of Module II accounts for 66% of the final grade**.

The exam is a written test, and consists of quantitative problems to be solved as well as open-end questions. Oral examination is not allowed.

Students attending classes on regular basis have the possibility to take the first part of the exam (Module II) after the first half of the course; in case of pass grade they can take the second part of the exam (Module II) during the first scheduled meeting of the next session. If both the marks are at least equal to 18/30 the final grade of Module I will be the GPA. This grade could be increased adding the grade of the project work (up to 2 points). The project work is not compulsory; students interested in the project work must create a group (2-3 participants) and analyse the documents and the risk situation of a bank. The result will be discussed during classes together with other groups.

The final grade of Corporate banking and risk management will be the GPA between Module I and Module II: passing marks are needed in both partial examinations. Students can choose to take the two parts (corporate banking / risk management) during the same day or in different days. The grade of risk management is valid for the entire session, then it expires (except for different agreements with the instructor).

***NOTES***

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.