## **Economic policy**

## Prof. Roberto Zoboli

***COURSE AIMS AND EXPECTED LAERNING OUTCOMES***

The aim is to gain knowledge about economic-policy objectives and models, and the way economic policies are designed and implemented at the level of the economic system, sectors, social and institutional agents, and at different geographical levels.

At the end of the course, students are expected to have a sound knowledge of the key principles informing sectoral policies and macro-economic policies, including international macroeconomic policies and fiscal and monetary policies of the European Union.

***COURSE PROGRAMME***

*Part 1 Definitions and general concepts*

– Economic policy: definitions and objectives.

– Key concepts of welfare economics.

*Part 2 Microeconomic and sector-level policies*

– Industrial policies, market power and antitrust policies.

– Policies for externalities, public goods, merit goods.

– Policies for income re-distribution and the welfare state

*Part 2 Macroeconomic policies*

– Basic models for macroeconomic analysis

– Fiscal policy.

– Monetary policy.

– Economic policies, inflation and the labour market.

– Macroeconomic policies in an open economy.

– Fiscal and monetary policies of the European Union.

– Growth and development models and policies.

***READING LIST***

Cellini, *Politica economica - Introduzione ai modelli fondamentali*, McGraw Hill, (second or third edition) - – selected chapters

Dornbusch R., Fischer S., Startz R., Canullo G., Pettenati P., *Macrorconomia*, McGraw Hill, (11th or 12th edition) – selected chapters.

Materials distributed in class and/or made available on Blackboard.

***TEACHING METHOD***

Lectures.

***ASSESSMENT METHOD AND CRITERIA***

Mid-term written test; final exam will consist of a written test and oral exam during the officially scheduled examination dates.

The main assessment criterion will be the knowledge of specific sector-level policies covered by the course and a sound knowledge on the use of macroeconomic models for macroeconomic policies, including European Union coordination of macro-policies.

***NOTES AND PREREQUISITES***

Students are expected to have a basic knowledge of economics form the course on economics.

Further information can be found on the professor's webpage in Blackboard

*Tutorials*

Wednesday, 10:30 – 12:30 at the professor’s office, DISEIS, Via Necchi 5, 5ft floor