# Business and Management of Financial Firms

## Prof. Massimo Giardina

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to outline the institutional, regulatory and economic-corporate profiles of the leading classes of financial intermediaries (commercial banks, investment banks, securities dealers, funds management companies, financial companies).

At the end of the course, students will be able to:

* understand the main functions of financial system and the most important actors operating in it (supervisory authority, intermediaries, and financial markets);
* identify and explain the most important features and issues of financial brokerage, as well as its trends;
* assess the main dynamics that characterise financial intermediaries’ organisational assets and operations;
* make full use of a proper jargon, allowing them to communicate in a clear and effective way the newly acquired knowledge;
* acquire a good knowledge of the subject, and therefore learn to interpret the most important documents issued by financial companies;
* pursue further studies of the subject with a higher degree of autonomy.

***COURSE CONTENT***

– The functions of the financial system.

* Financial intermediation models.

– Financial system: regulation, oversight and control policies.

– The organisation of banking and lending activity.

– The organisation of investment services management activity.

– The organisation of funds management activity.

– Analysis of the operations of various financial intermediaries: institutional and organisational models.

– Earnings and financial equilibrium of financial intermediaries.

– Typical risks of financial intermediation and management of those risks.

***READING LIST***

Material provided by the lecturer and available on Blackboard.

Banfi-Biasin-Oriani-Raggetti, *Economia degli intermediari finanziari*, Isedi, 2014.

***TEACHING METHOD***

Frontal lectures with the occasional participation of subject matter experts.

***ASSESSMENT METHOD AND CRITERIA***

The assessment of the learning outcomes will be carried out by means of an oral exam, according to the following modalities.

The exam will consist of three questions, each of which will carry an equal weight. A question may be proposed by the student. The exam will be evaluated with a mark out of thirty, and the final mark will take into consideration: the adequacy and appropriateness of the answers (70%); the communication skills and the capacity to adequately support affirmations, analyses, and judgements, as it will emerge throughout the exam (30%). The teacher may decide to have the exam taken in written form by adopting the same criteria as for the oral interview.

***NOTES AND PREREQUISITES***

Course attendance and active participation in class are highly recommended (also because of the frequent changes that may occur in the choice of the topics explained in class).

In case the current Covid-19 health emergency does not allow frontal teaching, remote teaching will be carried out following procedures that will be promptly notified to students.

Further information can be found on the lecturer's webpage at http://docenti.unicatt.it/web/searchByName.do?language=ENG, or on the Faculty notice board.