# Professional practice

## Prof. Franco Dalla Sega

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course, specific for the three-year degree programme in Business Economics and Law, aims to develop professionals equipped with solid economic and business competences integrated with legal knowledge, so as to develop strong capacity to work well with the changes occurring during the life of a firm. The course has therefore an interdisciplinary nature and is structured to facilitate students in specialising for the professional skills of the Master’s degree programme in Business Economics and Law.

At the end of the course, students will be able to:

1. know and understand professional service for a company;
2. know and understand the role of the professional in the various phases of a company's life;
3. interpret the main technical documents used in a number of types of extraordinary transactions;
4. possess the skills for autonomously carrying out the initial critical opportunity and cost effectiveness analyses on extraordinary operations recommended by professionals;
5. use a technical language to communicate their acquired knowledge effectively and clearly.

The course meets the requirements provided by the agreement between Università Cattolica and the accounting profession of Milan (*Ordine dei Dottori Commercialisti e Esperti Contabili di Milano*) for carrying out a professional apprenticeship during university studies.

***COURSE CONTENT***

I. Professional service and services for business

II. Incorporation of a firm and choice of legal form

a. The business feasibility plan.

b. The choice of the legal form of the business.

c. The adequacy of the organisation, administrative and accounting system adopted by the company.

III. Company valuation in the professional practice: a first approach.

IV. The running of the business

1. *Business combinations*

– Share capital increase with transfers in kind.

– Share capital increase following a merger

– The share capital increase subsequent to a scission.

2. *The sale of a company or business unit*.

– Transaction logic and economic/financial variables.

* Company transfer.
* Company lease.

VI. Voluntary liquidation.

a. Causes of dissolution.

1. Stages of liquidation.
2. Effects and fulfillments.
3. Activities and responsabilites of the liquidator.

VII. Elements of professional ethics.

***READING LIST***

Specific reading references will be pointed out by the professor at the start of the course and will be indicated on the Blackboard.

Additional reading references and instructional materials will be indicated in class and posted on the Blackboard.

***TEACHING METHOD***

The course will be taught through lectures, rounded out by the illustration and discussion of business cases and presentations by professionals/managers.

***ASSESSMENT METHOD AND CRITERIA***

A written exam of 90-minutes duration and consisting of open-ended questions on the course topics, in order to consider both the learning and the ability of critical content analysis in a professional view.

***NOTES AND PREREQUISITES***

Regular class attendance and an understanding of the fundamentals of financial accounting are considered essential for properly grasping the material.

In case the current Covid-19 health emergency does not allow frontal teaching, remote teaching will be carried out following procedures that will be promptly notified to students.

Further information can be found on the lecturer's webpage at http://docenti.unicatt.it/web/searchByName.do?language=ENG or on the Faculty notice board.