# Financial Intermediaries and Internationalisation Services

## Prof. Simone Rossi- Prof. Stefano Monferrà

### **Module of Economics Institutions of Financial Intermediaries**

Prof. Simone Rossi

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course aims to offer students theoretical and applicative tools for understanding the functions of the financial system, as well as the role played by the various financial intermediaries and markets. Particular attention is paid to the issue of banking regulation and to the innovative aspects in the organisational and strategic field that are reshaping the financial sector.

At the end of the course, students will:

* know the main players in the financial system;
* understand the role that the financial system has in the economic system;
* understand the determinants of the continuous evolution of financial systems, their components and the individual intermediaries that operate in them;
* understand the evolutionary lines of banking regulation and the impact it has on the strategic choices of financial intermediaries;
* appreciate and measure the degree of profitability, efficiency, and capital strength of a bank.

***COURSE CONTENT***

- Structure and evolution of the financial system: the foundations of the financial system and the functions it performs.

- Theoretical aspects of financial intermediation: the types of financial intermediaries and the specificity of banks.

- The functions of the bank: credit, monetary and the transmission of monetary policy impulses.

- The regulation of the financial system, control tools, and the role of the Supervisory authorities.

- The organisational models that can be adopted by credit intermediaries.

***READING LIST[[1]](#footnote-1)***

Compulsory textbooks

A. Banfi-M. Biasin-M. Oriani-G.M. Raggetti, *Economia degli intermediari finanziari*, Isedi, 2022. [*Buy from VP*](https://librerie.unicatt.it/scheda-libro/alberto-banfi-massimo-biasin-marco-oriani/economia-degli-intermediari-finanziari-9788880083832-255590.html)

During lecturers, the teacher will indicate the parts of the reading list necessary for the preparation of the exam. They will also provide support and update material available on Blackboard.

***TEACHING METHOD***

Classroom lectures, guided practical exercises, seminars.

***ASSESSMENT METHOD AND CRITERIA***

The exam consists of a written test, divided into open-ended and multiple-choice questions (with variable scores based on the complexity of the knowledge/skills assessed). The assessment of the open-ended questions will be based on the clarity and effectiveness of the presentation, the relevance of the answer to the contents of the question, the use of correct technical terminology, the completeness of the argumentations proposed. The minimum mark required to pass the test is 18/30.

For further clarification, please refer to the information coontained in Blackboard in the relevant “Exam Guide” section, under “Materials” on the course page.

***NOTES AND PREREQUISITES***

There are no specific prerequisites for attending the course; however, knowledge of the rules for the formation of a corporate balance sheet, of corporate finance, and of the organisational models that can be adopted by companies, is useful.

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.

# Module of Internationalisation credit

## Prof. Stefano Monferrà

***Text under revision. Not yet approved by academic staff.***

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The purpose of the course is to provide participants with an articulated set of knowledge, notions, and examples aimed at understanding the economic-technical characteristics, the operating mechanisms and the rationale for using some fundamental financing tools and services made available by banks and some types of financial intermediaries to support the internationalisation processes of companies.

At the end of the course, students will be able to:

* Understand the role that the financial system plays in contributing to the growth of an economic system and of the companies that make it up also outside national borders.
* Grasp the role of finance in the development of international trade.
* Know the economic and technical characteristics of the main financing tools and services for the internationalisation of businesses.

***COURSE CONTENT***

Contextualising the logic of internationalisation of companies and the financial needs related to it. Analysis of financial problems and the main characteristics of the financial offer:

* Taxonomy of forms of financing
* Credit line investigation and its phases
* Creditworthiness analysis
* Sources of financing for internationalisation
* Documentary credit and guarantees related to international transactions
* Public and private support for the internationalisation process of small and medium-sized enterprises

***READING LIST***

M. Borroni-M. Oriani, *Le operazioni bancarie,* Il Mulino, Bologna, 2020.

Coursepacks and material provided by the lecturer during the course

***TEACHING METHOD***

Classroom lectures, guided practical exercises, seminars.

***ASSESSMENT METHOD AND CRITERIA***

The exam consists of a 1-hour written test structured into open-ended questions (usually 4, with exercises in some cases). The assessment will be based on the clarity and effectiveness of the presentation, the relevance of the answer to the contents of the question, the use of correct technical terminology and the calculations made, and the completeness of the argumentations proposed.

* No oral exam integration is possible.
* For further information, please refer to the Blackboard platform.

***NOTES AND PREREQUISITES***

There are no content-related prerequisites for attending the course.

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.

1. The textbooks specified in the reading list can be purchased at the University bookstores; they can also be bought from other retailers. [↑](#footnote-ref-1)