# . - Corporate Finance (Advanced course)

## Prof. Marco Fantoni

***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

The course provides advanced tools and knowledge in the field of corporate finance, allowing students to make informed decisions in strategic business management. In particular, the course deals with fundamental issues for a correct business management such as the choice of the optimal financial structure of the company, the assessment of extraordinary transactions and crisis management. To maximise the course effectiveness, the theoretical aspects addressed in the course are accompanied by examples of real cases and analyses carried out in the classroom.

 At the end of the course, students will be able to:

* Understand the impact that the choice of different forms of financing has on the business value;
* Identify the main business risks;
* Determine the advantages and limits of a corporate financial structure;
* Understand the structure and advantage profiles of extraordinary transactions (M&A);
* Evaluate the key predictive indicators of business instability phenomena.

***COURSE CONTENT***

* Corporate Governance and Agency Theory
* Risk management
* Optimal financial structure of the company
* The M&A activity
* Corporate restructuring and crisis management.

***READING LIST[[1]](#footnote-1)***

R. Brealey-S. Myers-F. Allen-S. Sandri, *Principi di finanza aziendale 1*, latest edition, McGraw-Hill. [*Buy from VP*](https://librerie.unicatt.it/scheda-libro/stewart-c-myers-richard-a-brealey-franklin-allen/principi-di-finanza-aziendale-9788838695711-686161.html)

A detailed programme (syllabus) including the chapters of the book on which the course is focused will be provided at the beginning of the course and will be published on the course Blackboard page; other materials and course packs suggested by the lecturer may be used on specific topics.

***TEACHING METHOD***

The course includes lectures and practical exercises focused on both theoretical and technical aspects of the discipline.

***ASSESSMENT METHOD AND CRITERIA***

The assessment of the skills and knowledge acquired will be based on a written test consisting of practical exercises and open-ended questions. The test will be assessed out of thirty points. Oral exams are not allowed.

The written test will be assessed based on the accuracy and quality of the students’ answers as well as their command of language and ability to give adequate reasoning for statements, analyses, and judgments.

***NOTES AND PREREQUISITES***

Prerequisites for the students are basic mathematical/financial knowledge relating to interest rates and capitalisation schemes, as well as rudiments of corporate finance (in particular capital budgeting and valuation of financial instruments).

Basic knowledge of accounting, financial statements and commercial law are also required.

Information on office hours available on the teacher's personal page at <http://docenti.unicatt.it/>.

1. The textbooks specified in the reading list can be purchased at the University bookstores; they are also available in other retailers. [↑](#footnote-ref-1)