

## **Financial Markets and Institutions**

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### ***COURSE AIMS AND INTENDED LEARNING OUTCOMES***

Objective of the course is to provide students with the theoretical and operating tools used in investment banking. Therefore, it is suitable for students who wish to broaden their understanding of corporate finance concepts, investment banking activity and techniques. Students will also learn to assess the value of the stock issued by the firms.

### ***COURSE CONTENT***

The course examines the main functions of the investment banking activity. Based on relevant cases study the course focuses on the main topics in investment banking such as:

- Corporate and Investment banking activity
- Corporate Valuation
- Debt offering
- Equity offerings
- Private equity and venture capital
- Merger and acquisition

An important part of course explores the traditional valuation techniques used by the market participants in order to assess the value of stocks issued by the firms.

### ***READING LIST***

Caselli S., Gigante G., Tortoroglio A. (2021), Corporate and investment banking, Bocconi University Press.

Other reading materials will be provided to students during the first lesson. The slides and the exercises proposed during the course will be available on blackboard and will be part of the examination program.

### ***TEACHING METHOD***

The course will be developed through lectures, practice sessions and discussions with students.

### ***ASSESSMENT METHOD AND CRITERIA***

For *non attending* students, the final exam consists of a written test based multiple choices (max. 10 points) and 2 open-ended questions (max 14 points) and an exercise (7 points). The final course grade will be on a 30-point scale.

For *attending* students, the final exam consists of a written test based on multiple choices (10 points), 2 open-ended questions and exercises (14 points) regarding lectures contents, class discussions and a selection of readings. The final grade includes also project work prepared and discussed during the lessons (7 points).

***NOTES AND PREREQUISITES***

Students must have basic knowledge of corporate finance.