



## Admission procedures undergraduate programmes

Faculty of BANKING, FINANCE AND INSURANCE SCIENCES

Undergraduate programme in **Economics of Markets and Financial Intermediaries – profile in Finance** (Class L-18)

Academic year 2023/2024

Milan campus

English language course

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## 1. ADMISSION REQUIREMENTS

The following categories are eligible for the undergraduate programme in Economics of Markets and Financial Intermediaries – profile in Finance:

- graduating candidates in the a.y. 2022/2023 **from an Italian secondary school** in Italy or abroad;
- graduate candidates **from an Italian secondary school** in Italy or abroad;
- graduate candidates from an Italian **four-year secondary school cycle**. In this case, before proceeding, it is necessary to contact the [Student Service Centre](#): the competent teaching structures must define the contents, duration and methods for the fulfilment of the educational obligation;
- holders of **a foreign academic qualification**, if recognised as eligible for admission to Italian universities in accordance with the provisions issued by the Ministry of Universities and Research, the Ministry of Foreign Affairs and the Ministry of the Interior.

In this case, before proceeding, it is necessary to contact the International Admissions Office at [international.admissions@unicatt.it](mailto:international.admissions@unicatt.it) and examine the dedicated admission procedures: <https://international.unicatt.it/ucscinternational-undergraduate-programmes> (see section 9).

### 1.1 LANGUAGE REQUIREMENT

To enrol in the Economics of Markets and Financial Intermediaries – profile in Finance programme you must have an adequate level of English, at least B2. Applicants must therefore hold one of the following language certificates, achieved since **1 January 2021**:

- Cambridge English: First: FCE - B2
- Cambridge English: Advanced: CAE - C1
- Cambridge English: Proficiency: CPE - C2
- Cambridge English: Business Vantage: BEC - B2
- Cambridge English: Business Higher: BEC - C1
- IELTS with a score of 6 (B2)
- TOEFL IBT with a score of 84 (B2)
- Trinity College London: ISE II (B2)
- Trinity College London: ISE III (C1)
- Trinity College London: ISE IV (C2)
- Pearson: PTE Academic with a score of 46 (B2)

**Candidates** in the following categories are exempt from having a language certificate:

- Candidates who have **attended the fourth year of secondary school in an English-speaking country**.
- Candidates who have taken an **online Evaluation test of English language proficiency**, in accordance with the procedures and timeframe indicated in the specific [notice](#).

## 2. NUMBER OF PLACES

**There are 80 places** for the undergraduate programme in Economics of Markets and Financial Intermediaries – profile in Finance, **20 of which are reserved for candidates with foreign qualifications**.

## 3. ADMISSION PROCEDURES AND DEADLINES

Places for the undergraduate programme in Economics of Markets and Financial Intermediaries – profile in Finance are allocated through **four** admission modalities, as detailed below, with related deadlines:



Table 1

| MODALITIES  | DEADLINES FOR APPLICATIONS   |
|---|--|
| <b>1st modality</b><br><u>Admission interview</u> for candidates enrolled in the last year of secondary school with a grade point average in the penultimate year of secondary school $\geq 7.5/10$   | From 15:00 on <b>23 November 2022</b> to 23:59 on <b>10 January 2023</b> |
| <b>2nd modality</b><br><u>Merit list</u> for candidates enrolled in the last year of secondary school with a grade point average in the penultimate year of secondary school $\geq 7.5/10$  | From 15:00 on <b>15 February 2023</b> to 23:59 on <b>20 March 2023</b>   |
| <b>3rd modality</b><br><u>Merit list</u> for candidates enrolled in the last year of secondary school with a grade point average in the penultimate year of secondary school $\geq 7.5/10$ and for candidates with a secondary school diploma $\geq 75/100$ (45/60) | From 15:00 on <b>03 May 2023</b> to 23:59 on <b>06 July 2023</b>         |
| <b>4th modality</b><br><u>Merit list</u> for all candidates with a secondary school diploma   | From 15:00 on <b>26 July 2023</b> to 23:59 on <b>28 August 2023</b>      |

The procedures following the first will only be carried out if places are still available.

### 3.1 1ST MODE: ADMISSION INTERVIEW

Interviews are held online in English, via Teams or Skype. The purpose of the interview is to test the candidate's ability to analyse economic phenomena and to analyse his/her aptitudes and motivation. Candidates enrolled in the 2022/2023 academic year in the last year of secondary school who have obtained an average mark of at least 7.5/10 in the penultimate year may attend the interview.

#### 3.1.1 DEADLINES AND PROCEDURES FOR ADMISSION INTERVIEWS

Interviews will take place in January 2023. A limited number of places are available for each interview date.

The deadlines for registration and publication of results are given below:

Table 2

| DEADLINE FOR APPLICATIONS                                  | INTERVIEWS                              | RESULTS         | PLACE RESERVATION                        |
|--|---|-----------------|--|
| From 15.00 on 23 November 2022 to 23:59 on 10 January 2023 | From 16 January 2023 to 24 January 2023 | 30 January 2023 | From 30 January 2023 to 13 February 2023 |

To sign up for the admission interview, applicants must use the [Enrolment Portal](#), uploading the required documentation, which is checked and validated by the relevant offices, and selecting the date and time among those available.

The school report, language certificate and average marks must be entered and self-certified by the student, under his/her own responsibility, as they fill in the application form. In order to participate in the interview session, the school report and the English language certificate must have been duly submitted within the deadlines for admission.



Candidates who have completed the entire penultimate year of upper secondary school abroad must upload the report card of the third-last upper secondary school year to the [Enrollment Portal User Guide](#).

The data entered are verified by the competent offices against the documents uploaded (Università Cattolica reserves the right to verify the data declared, in accordance with the regulations in force, DPR 445/2000 and subsequent amendments and additions).

Candidates who are also interested in the Italian language programme in Economics of Financial Markets and Intermediaries must book two admission interviews, **but will take only the interview booked for the Finance profile.**

To find out how to register for admission interviews for the Finance profile only or for both programmes/profiles, please consult the [Enrolment Portal User Guide](#).

### 3.1.2 PUBLICATION OF RESULTS

From **30 January 2023**, candidates must access the Enrolment Portal and check the outcome of the interview.

If the outcome of the interview is positive, it is possible to reserve the place from **30 January to 13 February 2023**, in chronological order and **until all places available have been filled**.

If the interview is unsuccessful, it is not possible to repeat the interview, but it is possible to take part in one of the subsequent modalities.

If you are absent from the interview, you can take part in one of the possible subsequent modalities.

For candidates who have expressed interest in both the Italian language programme in Economics of Markets and Financial Intermediaries and the English language programme in Finance, the result obtained at the end of the interview for the Finance profile also applies to the Italian language programme in Economics of Markets and Financial Intermediaries.

### 3.2 2ND MODALITY: MERIT LIST

On 14 February 2023, a notice will be published on the [programme page](#), indicating the number of possible places available for the second admission modality. This will only be opened if there are places available in the previous modality.

Candidates eligible for the second mode are those enrolled in the 2022/2023 academic year in the last year of secondary school who have obtained an average of at least 7.5/10 in the penultimate year.

Candidates participate in a **merit list** based on the average in the penultimate year of secondary school. In the event of a tie, the candidate who obtained the **highest mark in mathematics** in the penultimate year of secondary school prevails, in descending order. In the event of a further tie, the candidate who obtained the **highest mark in Italian** in the penultimate year of secondary school shall prevail, in descending order. In the event of further tie, the candidate who obtained the **highest grade in the first foreign language** in the penultimate year of upper secondary school prevails, in descending order.

To participate in the ranking, candidates must use the [Enrolment Portal](#), uploading the required documentation, which is checked and validated by the relevant offices, and open the application from 15.00 on **15 February 2023** to 23.59 on **20 March 2023**.

In order to be able to participate in the interview, the report card and English language certification must have been duly submitted within the deadlines for applications.

Candidates who have completed the entire penultimate year of upper secondary school abroad must upload the report card of the third-last upper secondary school year to the [Enrollment Portal User Guide](#).

To learn about the procedure for enrolment in the 2nd modality, please consult the [Enrolment Portal User Guide](#).



By **27 March 2023**, the **list** of admitted candidates and any waiting list will be published in the GRADUATORIE E LISTE D'ATTESA (ranking) section of the programme page.

Admitted candidates **must reserve** their place **by 23:59 on 03 April 2023**.

Admitted candidates who do not respect the deadlines indicated are considered to have withdrawn in favour of any candidates on the waiting list. Any repechage will be published on 05 April 2023.

### 3.3 3RD MODALITY: MERIT LIST

On 26 May 2023, a notice will be published on the [programme page](#) stating the number of possible places available for the 3rd admission modality. This is only open if there are places available from the previous modalities.

The following are eligible for the 3rd modality:

- those enrolled in the 2022/2023 academic year in the last year of secondary school who have obtained an average mark of at least 7.5/10 in the penultimate year;
- secondary school graduates who have obtained a grade point average of at least **75/100** (45/60).

Candidates with a current, interrupted or completed university career should consult the [procedures relating to transfer from another programme within Università Cattolica, transfer from another university, second degrees or career resumption](#) (see paragraph 8 TRANSFER FROM ANOTHER UNIVERSITY, TRANSFER FROM ANOTHER DEGREE PROGRAMME WITHIN UNIVERSITÀ CATTOLICA, SECOND DEGREE AND RESUMPTION OF CAREER).

Candidates participate in a **merit list** that is drawn up on the basis of the average of the penultimate year of secondary school. In the event of a tie, the candidate who obtained the **highest mark in mathematics** in the penultimate year of secondary school prevails, in descending order. In the event of a further tie, the candidate who obtained **the highest mark in Italian** in the penultimate year of secondary school shall prevail, in descending order. In the event of further tie, the candidate who obtained the **highest grade in the first foreign language** in the penultimate year of upper secondary school prevails, in descending order.

In order to participate in the ranking, candidates must use the [Enrolment Portal](#), upload the required documentation, which is checked and validated by the competent offices, and submit their application from 15.00 on **03 May 2023** to 23.59 on **06 July 2023**. In order to participate in the interview session, the school report and the English language certificate must have been duly submitted within the deadlines for applications.

Candidates who have completed the entire penultimate year of upper secondary school abroad must upload the report card of the third-last upper secondary school year to the [Enrollment Portal User Guide](#).

To know the procedure for enrolment in the 3rd modality, please consult the [Enrolment Portal User Guide](#).

By **12 July 2023**, the list of admitted candidates and any **waiting list** will be published in the GRADUATORIE (ranking) section of the [programme page](#).

Admitted candidates **must reserve** their place **by 23:59 on 17 July 2023**.

Admitted candidates who do not respect the deadlines indicated are considered to have withdrawn in favour of any candidates on the waiting list. Any repechage will be published on 19 July 2023.

### 3.4 4TH MODALITY: MERIT LIST

On 25 July 2023, a notice is published on the [programme page](#) stating the number of possible places available for the 4th admission modality. This one is only open if places are available from the previous ones.

All candidates with a secondary school diploma are eligible for the 4th modality.



Candidates who have a university career in progress, interrupted or concluded, must consult the procedures relating to transfer from another programme within Università Cattolica, transfer from another university, second degrees or career resumption (see paragraph 8, TRANSFER FROM ANOTHER UNIVERSITY, TRANSFER FROM ANOTHER DEGREE PROGRAMME WITHIN UNIVERSITÀ CATTOLICA, SECOND DEGREE AND RESUMPTION OF CAREER).

Candidates participate in a **merit list** that is drawn up on the basis of the average of the penultimate year of secondary school. In the event of a tie, the candidate who obtained **the highest mark in mathematics** in the penultimate year of secondary school prevails, in descending order. In the event of a further tie, the candidate who obtained **the highest mark in Italian** in the penultimate year of secondary school shall prevail, in descending order. In the event of further tie, the candidate who obtained the **highest grade in the first foreign language** in the penultimate year of upper secondary school prevails, in descending order.

In order to participate in the merit list, candidates must use the [Enrolment Portal](#), upload the required documentation, which is checked and validated by the competent offices, and open the application from 15.00 on **26 July 2023** to 23.59 on **28 August 2023**. In order to participate in the merit list, the report card and English language certificate must be correctly uploaded by the deadline for opening the application.

Candidates who have completed the entire penultimate year of upper secondary school abroad must upload the report card of the third-last upper secondary school year to the [Enrollment Portal User Guide](#).

To know the procedure for enrolment in the 4th modality please refer to the [Enrolment Portal User Guide](#).

**By 31 August 2023**, the **list** of admitted candidates and any waiting list will be published in the GRADUATORIE (ranking) section of the [programme page](#).

Admitted candidates **must reserve** their place **by 23:59 on 06 September 2023**.

Admitted candidates who do not observe the indicated deadlines are considered to have withdrawn in favour of any candidates on the waiting list. Any repechage will be published on 8 September 2023.

#### 4. PLACE RESERVATION

In order to reserve a place on the programme regardless of modality, it is necessary to pay the first instalment of the university fees for the 2023/2024 academic year (1.470 €) through the [Enrolment Portal](#). To find out about the procedure for reserving a place, please consult the [Enrolment Portal User Guide](#).

#### 5. REGISTRATION

Those who have reserved a place must register by the deadlines indicated in paragraph 5.1, using the Enrolment Portal (see [Enrolment Portal User Guide](#)).

Registration is only possible after a secondary school diploma/qualification has been obtained, which is self-certified by the student in the Application Form.

Final acceptance of the enrolment documentation will in any case take place following subsequent in-depth checks. The student will be via email notified in the event of a negative outcome.

In the event that false or mendacious statements are found in the documentation submitted by candidates, or that false documents are formed or used, without prejudice to the sanctions provided for by the Criminal Code and the relevant legislation in force (articles 75 and 76 D.P.R. 445/2000), the latter will be irrevocably barred from completing their enrolment. The University will take steps to recover any benefits granted and will not proceed, except in exceptional cases duly substantiated, to reimburse the fees and contributions paid.





The amount paid as the first instalment of university fees for the 2023/2024 academic year can be reimbursed as long as it is made 14 days after enrolment (i.e. from the upload of the Enrolment Application Form) and prior submission of the application for withdrawal from studies by the student; in this case, the University will return the amount paid by making the deduction defined in the Regulations for determining university fees for the academic year 2023/24 as reimbursement of administrative expenses.

Refunds in the event of withdrawal are not applicable to students admitted with a foreign qualification, as per the conditions at <https://international.unicatt.it/>.

At the same time as enrolment and in any case by the end of November 2023, the student undertakes to submit online the income data and documents via the "Compila redditi" (Income compilation) application (accessible from the [Enrolment Portal](#)) required to determine the university contribution and tuition fees for the academic year 2023/24.

### 5.1 TIMING OF REGISTRATION

For those who have reserved their place by **12 August 2023**, the deadline for registration is **12 September 2023**.

If a place is reserved after **12 August 2023**, the deadline for registration is 30 days from the date the place is reserved.

## 6. VERIFICATION OF INITIAL PREPARATION (VPI)

The Verification of Initial Preparation (VPI) is a compulsory test for all students enrolled in the first year of the undergraduate programme in Economics of Markets and Financial Intermediaries - profile in Finance, regardless of their secondary school leaving qualification.

The test takes place online in English and lasts **45 minutes**. It consists of 20 questions in two subject areas:

- 5 reading comprehension questions (including logic)
- 15 questions on mathematics.

The student has only one attempt.

The test is passed with at least 50% plus one correct answer for each subject area. If this is not the case, Additional Educational Obligations (OFA) will be assigned for Reading comprehension (and logic) and for Mathematics.

The date of the test is automatically assigned upon enrolment and is published in your personal iCatt page, "Online secretariat" - "Appointments" area. The date can be changed, only once, up to 8 days before the set test date.

Students must attend at least 70% of the Additional Educational Obligations lessons and take and pass the compulsory final examination within the first year of the programme. In the event of failure, the student will be enrolled in the first year as a repeating student.

For candidates transferring from another university, transferring to another programme within Università Cattolica, taking a second degree or resuming their university career, admission to a year subsequent to the first will, if they have been considered eligible for admission, in any case certify that they have passed the initial preparation test and, as a result, no OFA will be assigned.

## 7. CANDIDATES WITH DISABILITIES OR SPECIFIC LEARNING DISORDERS (SLD)

Candidates with disabilities or specific learning disorders (DSA) must upload, in the specific section of their account in the Enrolment Portal User, the disability report or the certificate relating to SLD. They must also send an email to [segreteria.disabili@unicatt.it](mailto:segreteria.disabili@unicatt.it) or [segreteria.dsa@unicatt.it](mailto:segreteria.dsa@unicatt.it), **by the dates indicated below**, to communicate their application for the interview.



The application for the interview must necessarily be submitted via [Enrolment Portal](#).

Table 3

| INTERVIEW  | DOCUMENTATION DEADLINE |
|--|------------------------|
| Friday 20 January 2023<br>12:00 – 12:30<br>IN PRESENCE | 10 January 2023        |

Please refer to paragraph 9 of this procedure for the conduct of the Verification of Initial Preparation (VPI).

Candidates with disabilities or Specific Learning Disorders (SLD) who intend to request compensatory measures for the Verification of Initial Preparation (VPI) test are required to upload, in the appropriate section of their profile in the Enrolment Portal, their disability report or certificate relating to the SLD and send an email to [segreteria.disabili@unicatt.it](mailto:segreteria.disabili@unicatt.it) or [segreteria.dsa@unicatt.it](mailto:segreteria.dsa@unicatt.it), **at least 7 days before the date of the assigned test**, attaching the "Form requesting compensatory measures and authorisation to process data for candidates with disabilities or Specific Learning Disorders (SLD)" which can be downloaded [here](#) and also available in the "Ammissioni e iscrizioni" section of the programme page.

For further information, candidates can contact the Secretary of the [Services for the integration of students with disabilities and DSA](#).

#### 8. TRANSFER FROM ANOTHER UNIVERSITY, TRANSFER FROM ANOTHER DEGREE PROGRAMME WITHIN UNIVERSITÀ CATTOLICA, SECOND DEGREE AND RESUMPTION OF CAREER

Applicants wishing to transfer from another university, transfer from another programme within Università Cattolica, enrol in a second-degree programme or resume their university career must meet the ADMISSION REQUIREMENTS and comply with the above deadlines and procedures using the [Enrolment Portal](#).

These candidates may only participate in the 3<sup>rd</sup> and 4<sup>th</sup> admission modalities, depending on the possession of the merit requirements and must follow the deadlines indicated in Table 1.

Further information can be found in the **programme-specific rules at the** following links:

- Transfer from another university: <https://studenticattolica.unicatt.it/studenti-corsi-e-carriera-trasferimenti>
- Transfer from another degree programme: <https://studenticattolica.unicatt.it/studenti-corsi-e-carriera-passaggio-interno-di-corso-di-laurea>
- Second degree and career resumption: <https://studenticattolica.unicatt.it/studenti-corsi-e-carriera-seconde-lauree-ripresa-carriera>

Candidates with a foreign high school diploma or a foreign academic career, must contact the International Admissions Office ([international.admissions@unicatt.it](mailto:international.admissions@unicatt.it)) to find out the conditions and terms relating to the procedure to be followed.

#### 9. INTERNATIONAL CANDIDATES

Applicants with a foreign qualification must comply with the provisions issued by the Ministry of Education, University and Research, which have been made public in a specific note. For information on admission to the undergraduate programme in Economics of Markets and Financial Intermediaries – profile in Finance, please contact the International Admissions Office and view the admission procedures at the link (<https://international.unicatt.it/ucscinternational-undergraduate-programmes>).

Applicants:





- graduated or enrolled in the a.y. 2022/2023 in their final year at an Italian secondary school in Italy or abroad;
- graduated or enrolled in the a.y. 2022/2023 in their final year at European Schools in Italy or abroad;
- graduated or enrolled in the a.y. 2022/2023 in their final year at German schools in Italy and have obtained/are obtaining a qualification equivalent to the Italian secondary school diploma;

must follow the procedures and deadlines set out in this document.

Non-EU candidates who need a study visa must apply to the **International Admissions Office** ([international.admissions@unicatt.it](mailto:international.admissions@unicatt.it)), after reserving their place.

## 10. CONTACT

For further information and clarifications, you can use the "[Request for information on undergraduate programmes](#)" service or consult the [FAQ](#).

If you need support in using the Enrolment Portal, you can use the "Support" button in the Enrolment Portal.

## 11. FINAL NOTES AND PERSON IN CHARGE OF THE PROCEDURE

For students enrolled in undergraduate programmes, the "General regulations for determining university fees for the academic year 2023/24" apply.

Students are required to read any additions, changes, updates to these rules published on the website of Università Cattolica.

In accordance with law no. 241/1990, the person in charge of the procedure is Gabriele Montoli (Director of Student Career Services Management).

*Milano, 20 February 2023*