



## Admission Procedures Graduate Programme

School of Banking, Finance and Insurance Sciences

Graduate Degree Programme in **Banking and Finance** (Class LM-77)

Academic year 2023/2024 – Milan campus

Programme in ENGLISH

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## 1. ADMISSION REQUIREMENTS

To be admitted to the Graduate Programme in Banking and Finance, it is necessary to meet the admission requirements set out in the following paragraphs.

### 1.1. Curricular requirements

To access the Graduate Programme in Banking and Finance, it is necessary to meet either the requirements under A or the requirements under B:

- A. An **undergraduate degree** belonging to the L-18 Economics and Management Sciences degree class (ex-Ministerial Decree 270/04 or class 17 ex M.D. 509/99) obtained or to be obtained by **31 December 2023** and a defined number of ECTS in the syllabus of the undergraduate degree or as single courses passed in the following scientific-disciplinary sectors:
- 20 ECTS in the first economic sector: SECS-P/07, SECS-P/08, SECS-P/10;
  - 20 ECTS in the second economic sector: SECS-P/09, SECS-P/11;
  - 20 ECTS in the third economic sector: SECS-P/01, SECS-P/02, SECS-P/03, SECS-P/04, SECS-P/05, SECS-P/06, SECS-P/12;
  - 20 ECTS in the mathematical and statistics sectors: MAT/05, MAT/06, MAT/08, MAT/09, SECS-S/01, SECS-S/02, SECS-S/03, SECS-S/04, SECS-S/05, SECS-S/06;
  - 16 ECTS in the legal sector: IUS/01, IUS/04, IUS/05, IUS/07, IUS/09, IUS/12, IUS/14, IUS/17.

**Up to 20 ECTS may be missing from the required ECTS, of which a maximum of 15 ECTS in the sectors SECS-P/09 and SECS-P/11.**

The programme coordinator reserves the right to assess whether the required teaching content has been included in the undergraduate programme syllabus and, if necessary, to draw up an *ad hoc* degree curriculum. Candidates will receive appropriate communication.

- B. An **undergraduate degree** (ex M.D. 270/04 ex M.D. 509/99) obtained or to be obtained by **31 December 2023** and a defined number of ECTS in the syllabus of the undergraduate degree or as single courses passed in the following scientific-disciplinary sectors:
- 20 ECTS in the first economic sector: SECS-P/07, SECS-P/08, SECS-P/10;
  - 20 ECTS in the second economic sector: SECS-P/09, SECS-P/11;
  - 20 ECTS in the third economic sector: SECS-P/01, SECS-P/02, SECS-P/03, SECS-P/04, SECS-P/05, SECS-P/06, SECS-P/12;
  - 20 ECTS in the mathematical and statistics sectors: MAT/05, MAT/06, MAT/08, MAT/09, SECS-S/01, SECS-S/02, SECS-S/03, SECS-S/04, SECS-S/05, SECS-S/06;
  - 16 ECTS in the legal sector: IUS/01, IUS/04, IUS/05, IUS/07, IUS/09, IUS/12, IUS/14, IUS/17.

**Up to 20 ECTS may be missing from the required ECTS, of which a maximum of 15 ECTS the sectors SECS-P/09 and SECS-P/11.**

The programme coordinator reserves the right to assess whether the required teaching content has been included in the undergraduate programme syllabus and, if necessary, to draw up an *ad hoc* degree curriculum. Candidates will receive appropriate communication.

The syllabus of candidates with an old university degree or an undergraduate university diploma or a diploma from a school for special purposes in accordance with the pre-Ministerial Decree. 509/99 or integrated/graduate from post-Ministerial Decree regulations 509/99-M.D. 270/04 is assessed by a special Commission appointed by the Faculty.

### 1.2. English language knowledge

In addition to the admission requirements above, it is mandatory to have an adequate knowledge of English, corresponding to at least a B2 level. It is therefore necessary to have **one of the following English language certifications obtained as of 1 January 2021**:

- TOEFL/IBT (score of at least 84);



- Academic IELTS (score of at least 6 for the Early Phase and of at least 6.5 for the other Phases);
- Cambridge English: First - FCE (score of at least 173);
- Cambridge English: Advanced – CAE;
- Cambridge English: Proficiency – CPE;
- Cambridge English: Business English Certificate (BEC Vantage and BEC Higher);
- Trinity College London: ISE II (B2);
- Trinity College London: ISE III (C1);
- Trinity College London: ISE IV (C2);
- Pearson: PTE with score from 46;

**or one of the following requirements:**

- an undergraduate degree (or equivalent) obtained in English;
- the candidate comes from one of the profiles/programmes taught in English at Università Cattolica del Sacro Cuore.

In case the indicated certifications or requirements are missing, it is necessary to take an *Evaluation Test of English Language Proficiency*, within the deadline for the submission of the application form (see section 3 ADMISSION PROCEDURES AND DEADLINES), organised by SELDA, the Language Service of Università Cattolica del Sacro Cuore. The dates and registration procedures are indicated in the [notice](#).

## 2. NUMBER OF PLACES AVAILABLE

There are **100 places** on the Graduate Programme in Banking and Finance, **25 of which are reserved for non-EU candidates with an international qualification**.

## 3. ADMISSION PROCEDURES AND DEADLINES

Places on in Banking and Finance Graduate Programme are allocated according to 3 admission phases.

PHASE*:	ADMISSION PROCEDURE	APPLICATION SUBMISSION
<b>EARLY PHASE</b>	MERIT RANKING Ranking for candidates on the undergraduate programme in Economics of Markets and Financial Intermediaries at Università Cattolica del Sacro Cuore with a weighted average of $\geq 24/30$ and with at least 120 ECTS acquired	From 10 January 2023 to 06 February 2023
<b>ORDINARY PHASE</b>	MERIT RANKING Ranking for all candidates with a weighted average $\geq 24/30$ and at least 120 ECTS acquired	From 20 February 2023 to 13 March 2023
<b>RESIDUAL PHASE*</b>	MERIT RANKING Ranking for all candidates with a weighted average $\geq 23/30$ and at least 135 ECTS acquired	From 29 May 2023 to 26 June 2023

*\*The residual phase only takes place if there are still places available*

Candidates with an Italian study qualification must use the [Enrolment Portal](#); for information on the procedure to follow, please consult the [Enrolment Portal User Guide](#).

Candidates with a foreign qualification must comply with the provisions issued by the Ministry of University and Research, which have been published in a specific note. For information on admission to the Graduate degree Programme, please contact the International Admissions Office and read the



admission procedures at [link \(https://international.unicatt.it/ucscinternational-undergraduate-programmes\)](https://international.unicatt.it/ucscinternational-undergraduate-programmes).

### 3.1. Early phase - Merit ranking

*For candidates on the undergraduate degree programme in Economics of Markets and Financial Intermediaries at Università Cattolica del Sacro Cuore with a weighted average of  $\geq 24/30$  and with at least 120 ECTS acquired*

*APPLICATION SUBMISSION: from 10 January 2023 to 06 February 2023– 35 places*

Without prejudice to the possession of the ADMISSION REQUIREMENTS, only candidates from the undergraduate degree programme in Economics of Markets and Financial Intermediaries at Università Cattolica del Sacro Cuore with a weighted average of the examinations taken **higher than or equal to 24/30 and with at least 120 ECTS acquired**, who are directly recognised as having an adequate personal preparation, may apply for **admission to the merit ranking**.

Applications must be submitted via the [Enrolment Portal](#) from **10:00 on 10/01/2023 until 23:59 on 06/02/2023**.

By **10/02/2023**, the **merit ranking of admitted candidates will be published** on the basis of the weighted average of the marks obtained in the examinations taken.

Admitted candidates, by 23:59 on **14/02/2023**, **must reserve** their place by paying the first instalment of university tuition fees through the [Enrolment Portal](#).

To find out how to apply for admission and reserve a place, please consult the [Enrolment Portal User Guide](#).

Candidates who do not reserve their place by the dates indicated, if interested in participating in the next phase, must submit a new application, requesting the cancellation of the one previously opened. This request must be made at least two working days before the deadline of the phase of interest via the following link: <https://www.unicatt.it/richiesta-informazioni-lauree-magistrali>.

### 3.2. Ordinary phase – Merit ranking

*For all candidates with a weighted average of  $\geq 24/30$  and at least 120 ECTS acquired*

*APPLICATION SUBMISSION: from 20 February 2023 to 13 March 2023 – For places remaining from the previous phase*

A notice stating the number of places that may be available for the Ordinary phase will be published on the website on 17/02/2023.

Provided that all ADMISSION REQUIREMENTS are met, candidates from the undergraduate degree programme in Economics of Markets and Financial Intermediaries at Università Cattolica del Sacro Cuore with a **weighted average higher than or equal to 24/30 and with at least 120 ECTS acquired**, are directly recognised as having satisfactory personal preparation and may apply for admission to the ranking list for places available at the end of the Early phase.

Applications must be submitted via the [Enrolment Portal](#) from **10:00 on 20/02/2023 until 23:59 on 13/03/2023**.

Without prejudice to compliance with the ADMISSION REQUIREMENTS, candidates with a **weighted average higher than or equal to 24/30 and with at least 120 ECTS acquired**:

- coming from **another university**;
- coming from other undergraduate programmes at Università Cattolica del Sacro Cuore;



**the adequacy of personal preparation is not directly recognised.**

Candidates can submit their application to the ranking through the [Enrolment Portal](#) from **10:00 on 20/02/2023 until 23:59 on 13/03/2023**.

Acceptance of the application is subject to the degree programme coordinator's assessment of the knowledge and skills required through a careful analysis of the curriculum or even through an interview with the candidates. In this case, an e-mail will be sent to the candidates with the result of the evaluation. If the result is negative, candidates **cannot participate in the ranking**.

Candidates who have been unsuccessful may request an interview with the programme coordinator in order to discuss the reasons for their exclusion.

**By 20/03/2023, the merit ranking** of admitted candidates **will be published** on the basis of the weighted average of the marks obtained in the examinations taken.

Admitted candidates, by **23:59 on 23/03/2023, must reserve** their place by paying the first instalment of university tuition fees through the [Enrolment Portal](#).

To find out how to apply for admission and reserve a place, please consult the [Enrolment Portal User Guide](#).

Candidates who do not reserve their place by the dates indicated, if interested in participating in the next phase, must submit a new application, requesting the cancellation of the one previously opened. This request must be made at least two working days before the deadline of the phase of interest via the following link: <https://www.unicatt.it/richieta-informazioni-lauree-magistrali>

### 3.3. Residual phase – Merit ranking

*For all candidates with a weighted average of  $\geq 23/30$  and at least 135 ECTS acquired*

*APPLICATION SUBMISSION: from 29 May 2023 to 26 June 2023 – For places remaining from the previous phase*

A notice stating the number of places that may be available for the Residual phase will be available on the website on 26/05/2023.

Provided that all ADMISSION REQUIREMENTS are met, candidates from the undergraduate degree programme in Economics of Markets and Financial Intermediaries at Università Cattolica del Sacro Cuore with a **weighted average higher than or equal to 23/30 and with at least 135 ECTS** acquired, are directly recognised as having satisfactory personal preparation and may apply for admission to the ranking for places available at the end of the Ordinary phase.

Applications must be submitted via the [Enrolment Portal](#) from **10:00 on 29/05/2023 until 23:59 on 26/06/2023**.

Without prejudice to compliance with the ADMISSION REQUIREMENTS, candidates with a **weighted average higher than or equal to 23/30 and with at least 135 ECTS acquired**:

- coming from **another university**;
- coming from other undergraduate programmes at Università Cattolica del Sacro Cuore;

**the adequacy of personal preparation is not directly recognised.**

Candidates can **submit their application to the ranking** through the [Enrolment Portal](#) from **10:00 on 29/05/2023 until 23:59 on 26/06/2023**.

Acceptance of the application is subject to the degree programme coordinator's assessment of the knowledge and skills required through a careful analysis of the curriculum or even through an interview with the candidates. In this case, an e-mail will be sent to the candidates with the result of the evaluation. If the result is negative, candidates **cannot participate in the ranking**.



Candidates who have been unsuccessful may request an interview with the programme coordinator in order to discuss the reasons for their exclusion.

By **04/07/2023**, the ranking of admitted candidates will be published on the basis of the weighted average of the marks obtained in the examinations taken.

Admitted candidates, by **23:59 on 10/07/2023**, must reserve their place by paying the first instalment of university tuition fees through the [Enrolment Portal](#).

To find out how to apply for admission and reserve a place, please consult the [Enrolment Portal User Guide](#).

If there are still vacant places at the end of the ranking process, a further admission phase will be organised.

#### 4. RANKING

Candidates participate in a merit ranking by submitting their application via the [Enrolment Portal](#) and may submit up to two applications per phase, indicating for each one the order of preference (e.g. Option 1 is equivalent to the first-choice programme/profile and Option 2 is equivalent to the second-choice programme/profile) and choosing from the following programmes/profiles:

- Banking and Finance;
- Economics of Markets and Financial Intermediaries – Finance profile,
- Economics of Markets and Financial Intermediaries – Finance – Corporate advisory (in agreement) profile;
- Economics of Markets and Financial Intermediaries – Banking and Insurance Management profile

For the Banking and Finance programme, a ranking is drawn up containing applications for the first option, in order of merit, followed by those for the second option, also in order of merit.

The ranking is drawn on the basis of the weighted average of the marks obtained in the examinations taken during the undergraduate degree programme when the requirements are checked. In the event of a tie, priority is given to the youngest candidate.

To find out about the procedure for applying for admission to the ranking, please consult the [Enrolment Portal User Guide](#).

From the dates indicated in section 3 ADMISSION PROCEDURES AND DEADLINES, candidates can find on the website [www.unicatt.it](http://www.unicatt.it), under the heading "Rankings and waiting lists" on the page for the degree programme in [Banking and Finance](#), the ranking of admitted candidates and any waiting lists.

To find out how to reserve a place, please consult the [Enrolment Portal User Guide](#).

Admission to the programme indicated by the **first option** automatically entails **the cancellation of the application for any second option** expressed. Admission to and reservation of a place on the second option programme automatically results in the cancellation of the first option.

**Once a place has been reserved for the Banking and Finance programme, it is not possible to participate in the next phase for any of the programmes/profiles listed above.**

The publication of the rankings is an official communication to the candidates concerned. Admitted candidates who do not respect the deadlines indicated are considered to have withdrawn in favour of candidates on the waiting list.

#### 5. ENROLMENT AND PRE-ENROLMENT

**Graduate candidates**, after reserving their place through the payment of the first instalment, must proceed to enrolment via the [Enrolment Portal](#). To find out how to enrol, please consult the [Enrolment Portal User Guide](#).



**Candidates about to graduate**, after reserving their place by paying the first instalment, must proceed to pre-enrolment. For information on the pre-enrolment procedure please consult the [Enrolment Portal User Guide](#).

**Pre-enrolment** for the Graduate Programme is accepted with reservation and is subject to obtaining the qualification within the deadlines laid down in the admission procedures. Pre-enrolled candidates reserve a place with the right to attend the Graduate Programme courses from their start. They are required to complete enrolment immediately after obtaining their degree.

## 6. CANDIDATES WITH DISABILITIES OR WITH SPECIFIC LEARNING DISORDERS (SLD)

Candidates with disabilities or Specific Learning Disorders (SLD) are required to upload their disability report or certificate of SLD in the appropriate section of their profile in the Enrolment Portal.

For further information please contact the secretariat of the [Services for the integration of students with disabilities and with SLD](#).

## 7. TRANSFER FROM ANOTHER UNIVERSITY, SECOND DEGREE AND RESUMPTION OF CAREER

Candidates wishing to transfer from another university, enrol in a second degree or resume their university career must meet the ADMISSION REQUIREMENTS and comply with the deadlines and procedures set out in section 3 ADMISSION PROCEDURES AND DEADLINES.

Depending on the admission phase to which they belong, candidates must submit their application for admission to the Graduate degree Programme in **Banking and Finance** through the [Enrolment Portal](#). Following admission, it is necessary to reserve the place, pay the first instalment and the secretarial fees, and submit the application through the [Enrolment Portal](#) within the deadlines indicated in section 3 ADMISSION PROCEDURES AND DEADLINES.

Candidates who transfer from another university, after having reserved their place, may sit other examinations, at their university of origin, until they submit their **Transfer Application**, which must normally be submitted no later than **31 October 2023**. The place is reserved when the documentation submitted is validated by the Student Services Centre.

The competent teaching structure will only assess examinations taken and recorded up to the submission of the Transfer Application.

Candidates enrolling for a second degree, after reserving their place by paying the first instalment and the secretarial fees, must submit an **Application for a Second Degree**, which must normally be submitted no later than **31 December 2023**. The degree from the home programme must necessarily be obtained by 31 December 2023. The place is reserved when the submitted documentation is validated by the Student Services Centre.

Candidates resuming their career, after having paid the first instalment and the secretarial fees, must submit an **Application for Resumption of Career**, which must normally be submitted no later than **31 October 2023**. The place is reserved when the documentation submitted is validated by the Student Services Centre.

Candidates are required to forward a copy of the course programmes and examinations passed at their home university, in PDF format, to the following e-mail address [domanda.istruttoria-mi@unicatt.it](mailto:domanda.istruttoria-mi@unicatt.it). The syllabus must contain information regarding the details of the topics, bibliography and reference professors/lecturers.

At least 40 validated ECTS are required for admission to the 2nd year.

Only examinations taken in English are validated.



## 8. PROGRAMME CHANGE WITHIN UNIVERSITÀ CATTOLICA

Candidates wishing to transfer to a programme/profile within Università Cattolica must meet the ADMISSION REQUIREMENTS and comply with the deadlines and procedures indicated in section 3 ADMISSION PROCEDURES AND DEADLINES.

Depending on the admission phase to which they belong, candidates must submit their application for admission to the Graduate degree Programme in **Banking and Finance** through the [Enrolment Portal](#). Following admission, it is necessary to reserve the place, pay the first instalment and secretarial fees, and submit the application through the [Enrolment Portal](#) within the deadlines indicated in section 3 ADMISSION PROCEDURES AND DEADLINES.

After reserving a place, it is possible to take other examinations of the programme/profile of origin until the start of the Change procedure, which is done by clicking the "**Proceed with Change**" function in the Enrolment Portal, normally no later than **31 October 2023**.

The competent teaching structure will only assess the examinations taken and recorded until the start of the Change procedure.

At least 40 validated ECTS are required for admission to the 2nd year.

Only examinations taken in English are validated.

Please note: It is not possible to change programme from an integrated degree to a graduate degree programme.

## 9. CONTACTS

For further information and clarifications, please use the "[Request for information on graduate programmes](#)" or consult the [FAQ](#).

For support in using the Enrolment Portal, use the "Assistance" button within the Portal itself.

## 10. FINAL NOTES AND PERSON IN CHARGE OF THE PROCEDURE

The "General regulations for determining university tuition fees for the a.y. 2023/24" apply to enrolled students.

Students are required to read any additions, changes, updates to these procedures published on the website of Università Cattolica.

In accordance with law n. 241/1990, the person responsible for this admission procedure is Gabriele Montoli (Student Career Services Director).

*Milan, 13 April 2023*