# Politica Economica (Politica economica monetaria e internazionale)

# Economic Policy (International and Monetary Economics)

Prof. Francesco Daveri

***COURSE AIMS***

This course is split into two main parts. In its first module, the analysis and the evidence on the determinants and the consequences of growth and globalization in the world economy and specific countries is presented. In its second module, the course investigates the functioning of banks, central banks and asset markets.

***LEARNING OUTCOMES***

1) Knowledge and applied knowledge. This course enables students to improve their knowledge of the causes and consequences of globalization and growth as well as the functioning of central banking and financial markets.

2) Judgmental skills. This course will improve the judgment skills necessary to understand the effects of globalization and macroeconomic policies on growth also making use of the available empirical evidence. This course will also enhance the judgment skills necessary to understand the causes and the unfolding of the current crisis and its solutions

***COURSE CONTENT***

1. Facts of growth in the global economy
2. The Solow model
3. Population, human capital and productivity
4. Globalization: determinants and effects
5. Fiscal policy and growth
6. Money and central banking
7. Banks and the financial crisis
8. Saving, investment and secular stagnation
9. Asset markets
10. Public debt and exchange rates

***READING LIST***

- Lecture slides

- Additional articles from the press and websites will be indicated in class and in the lecture slides (with clickable links) and posted at the course website.

***TEACHING METHOD***

Traditional lectures and – occasionally - collective discussion of short pieces from the press and the web.

***ASSESSMENT METHOD***

Written, closed-book final exam made of five questions. The text of a mock exam will be uploaded at the course website in advance.

***NOTES***

Information on office hours is available on the teacher's personal page at <http://docenti.unicatt.it/>.